



# *Executive Summary 2020*



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# About us



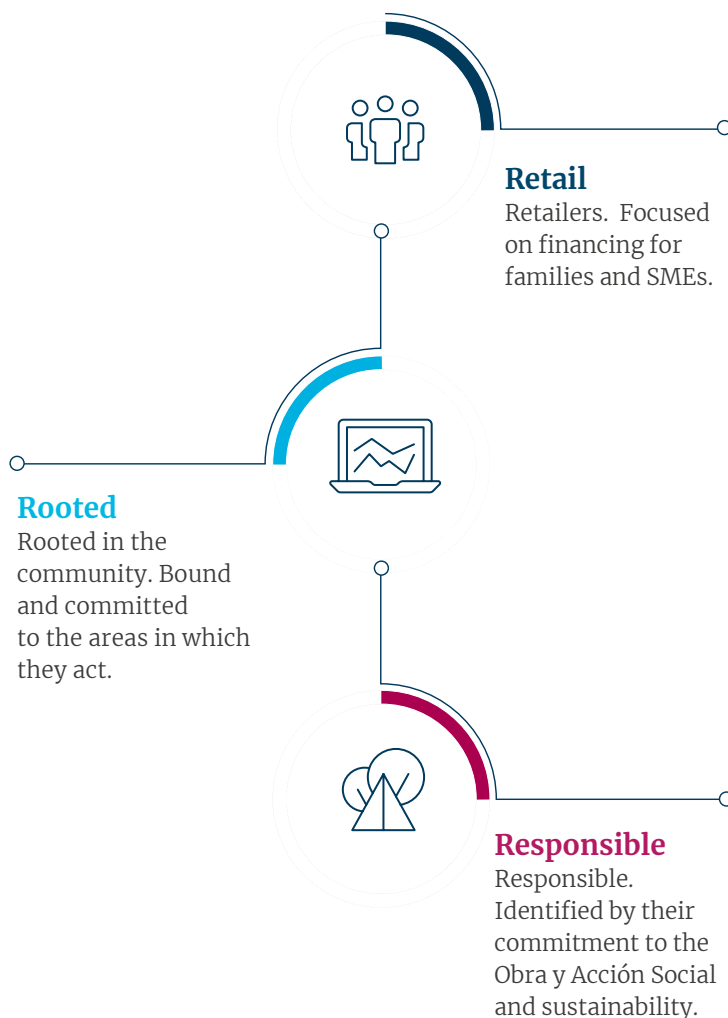
Our mission. CECA is a banking association committed to representing, defending and promoting its member entities' interests.

It provides them with advice and supports them in their endeavour to offer services that promote financial inclusion and access to credit. This work is undertaken with a sustainable approach, notably featuring Obra y Acción Social and financial education.

CECA is an active a member of the international associations representing the model of retail banking which gives priority to funding for families and SMEs, a model with which CECA member entities fully identify.



The model that identifies all entities of the World Savings and Retail Banking Institute (WSBI) is characterized by the so-called 3Rs.

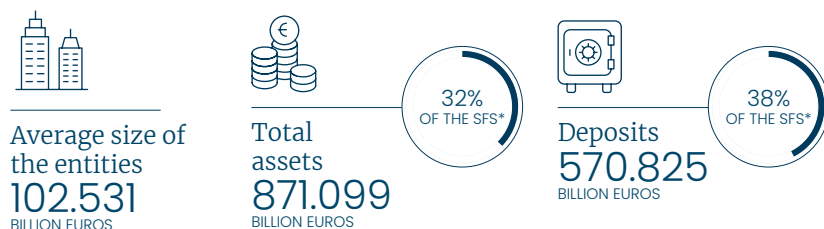
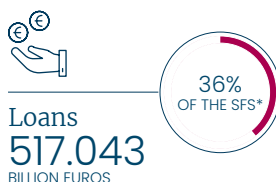
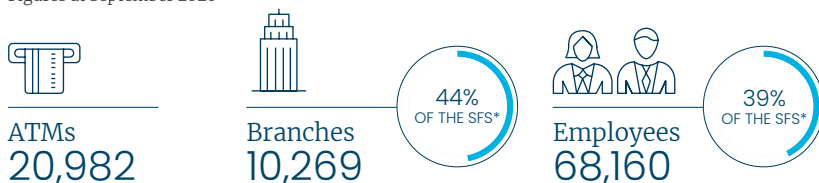


# Who we represent



CECA's present members include credit institutions and banking foundations and ordinary foundations associated with the savings sector.

Figures at September 2020



\*Spanish Financial System (SFS)





## Branch distribution by size of town/city

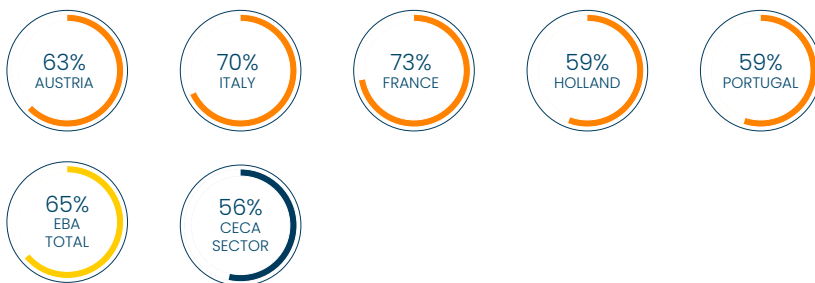
Data at December 2019



## Efficiency

### Operating expenses on gross income

Figures at September 2020 (Source: EBA)



## CET1

Figures at September 2020



# Associates

## Credit institutions



CAIXABANK, S.A.



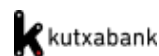
BANKIA, S.A.



UNICAJA BANCO, S.A.



ABANCA CORPORACIÓN  
BANCARIA, S.A.



KUTXABANK, S.A.



IBERCAJA BANCO, S.A.



LIBERBANK, S.A.



CAJASUR BANCO, S.A.U.



CAJA DE AHORROS  
Y MONTE DE PIEDAD  
DE ONTINYENT, CAIXA  
ONTINYENT



COLONYA CAIXA  
D'ESTALVIS DE  
POLLENÇA



CECABANK, S.A.

## Banking foundations



BILBAO BIZKAIA KUTXA  
FUNDACIÓN BANCARIA-  
BILBAO BIZKAIA KUTXA  
BANKU FUNDATZIOA



FUNDACIÓN BANCARIA  
CANARIA CAJA GENERAL  
DE AHORROS DE  
CANARIAS – FUNDACIÓN  
CAJACANARIAS

Fundación  
Caja Cantabria



FUNDACIÓN BANCARIA  
CAJA DE AHORROS DE  
SANTANDER Y CANTABRIA



FUNDACIÓN CAJA  
DE AHORROS DE  
CASTILLA-LA MANCHA



CAJACÍNCULO,  
FUNDACIÓN BANCARIA



CAJA DE BURGOS,  
FUNDACIÓN BANCARIA

Fundación  
Caja de Extremadura – Libertas

FUNDACIÓN BANCARIA  
CAJA DE AHORROS Y  
MONTE DE PIEDAD DE  
EXTREMADURA



FUNDACIÓN  
BANCARIA CAJA  
NAVARRA

Fundación  
Cajastur – Libertas

FUNDACIÓN BANCARIA  
CAJA DE AHORROS DE  
ASTURIAS



FUNDACIÓN  
BANCARIA IBERCAJA



FUNDACIÓN BANCARIA  
KUTXA-KUTXA BANKU  
FUNDATZIOA



FUNDACIÓN  
BANCARIA CAIXA  
D'ESTALVIS I PENSIONS  
DE BARCELONA,  
"LA CAIXA"



FUNDACIÓN BANCARIA  
UNICAJA



FUNDACIÓN BANCARIA  
VITAL

## General foundations



FUNDACIÓN GALICIA  
OBRA SOCIAL  
AFUNDACIÓN



FUNDACIÓN ÁVILA



FUNDACIÓN  
BANCAJA,  
FUNDACIÓN DE  
LA COMUNITAT  
VALENCIANA



FUNDACIÓN CAJA  
GENERAL DE AHORROS  
DE GRANADA  
(CAJAGRANADA  
FUNDACIÓN)



FUNDACIÓN CAJA  
DE AHORROS DE LA  
INMACULADA DE  
ARAGÓN



FUNDACIÓN CAJA DE  
AHORROS DE MURCIA



FUNDACIÓN  
CAJA RIOJA



FUNDACIÓN  
CAJA SEGOVIA



FUNDACIÓN PRIVADA  
MONTE DE PIEDAD Y  
CAJA DE AHORROS  
SAN FERNANDO DE  
HUELVA, JEREZ Y  
SEVILLA (FUNDACIÓN  
CAJASOL)



FUNDACIÓN CANARIA  
LA CAJA INSULAR DE  
AHORROS DE CANARIAS



FUNDACIÓN  
MEDITERRANEO



FUNDACIÓN OBRA SOCIAL  
Y MONTE DE PIEDAD DE  
MADRID (FUNDACIÓN  
MONTMADRID)



FUNDACIÓN  
ESPECIAL PINNAE



FUNDACIÓN SA NOSTRA  
CAIXA DE BALEARS



FUNDACIÓN OBRA SOCIAL  
DE CASTILLA Y LEÓN

# Governance



## General Assembly

The General Assembly is CECA's **most important governing and decision-making body** and is made up of representatives appointed by the Savings Banks and other member credit institutions.

## Board of Directors

The Board of Directors is responsible for administering, managing and representing CECA.

Composition of the Board of Directors at 31 December 2020:

### Chair

Isidro Fainé Casas

### Vice-chairs

José Ignacio Goirigolzarri Tellaeche

Braulio Medel Cámara

Gregorio Villalabeitia Galarra

### Members

Manuel Menéndez Menéndez

Antonio Carbonell Tatay

Juan Carlos Escotet Rodríguez

José Luis Aguirre Loaso

Manuel Azuaga Moreno

### Member Secretary

Josep A. Cifre Rodríguez

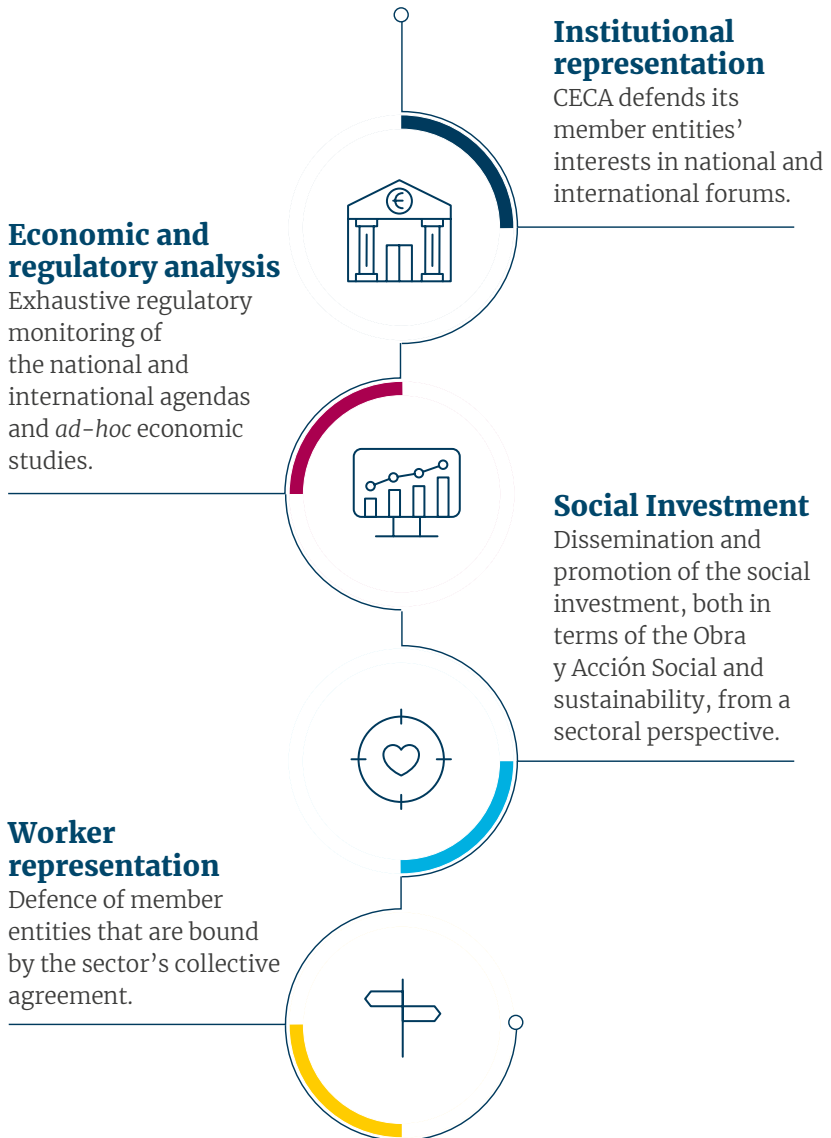
### Non-member Deputy Secretary

Fernando Conlledo Lantero

*What  
we do*



Our activity is divided into four main areas:



## Institutional representation

CECA plays a part in both national and international forums, representing and defending the interests of member entities

### Retail Banking Conference

The **Retail Banking Conference** took place again this past year — this time virtually — with the strategic objective of presenting the European Savings and Retail Banking Group (ESBG) to the main stakeholders and EU authorities.

### WSBI initiatives to tackle COVID-19

The WSBI has implemented several **initiatives to support its members**, including multiple seminars in which CECA participated to address operational topics such as cybersecurity, Blockchain, international aid and financial education, among others.



WSBI represents

6,000

SAVINGS BANKS AND  
RETAIL BANKS

Over

80

COUNTRIES

## Launch of FINRESP

January 2020 saw the launch of FINRESP (Spanish Responsible and Sustainable Finance Centre), an initiative by CECA and others to meet the needs of the Spanish productive fabric.



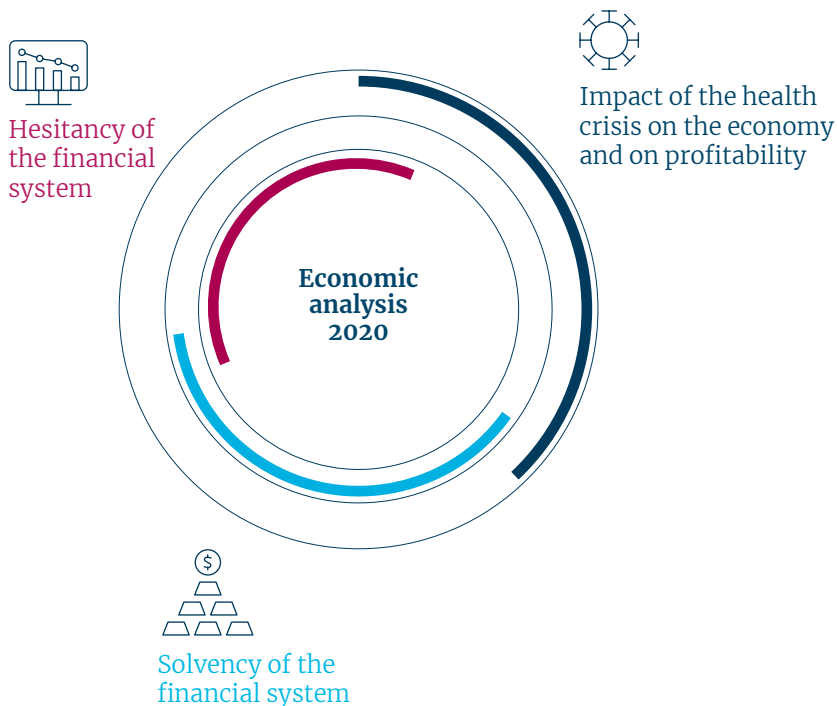


## Economic and regulatory analysis

### Economic analysis

CECA continuously monitors the national and international economic and financial framework, placing special emphasis on the banking sphere.

The analysis carried out on the following topics in 2020 is particularly noteworthy:



## Regulatory analysis

2020 was marked by intense regulatory activity impacted by the pandemic. In order to monitor it, CECA prepares:



**Regulatory Outlook**, which provides a summary of noteworthy concerns on both the national and international agenda. It is prepared monthly and has special editions for any relevant topics that may arise.

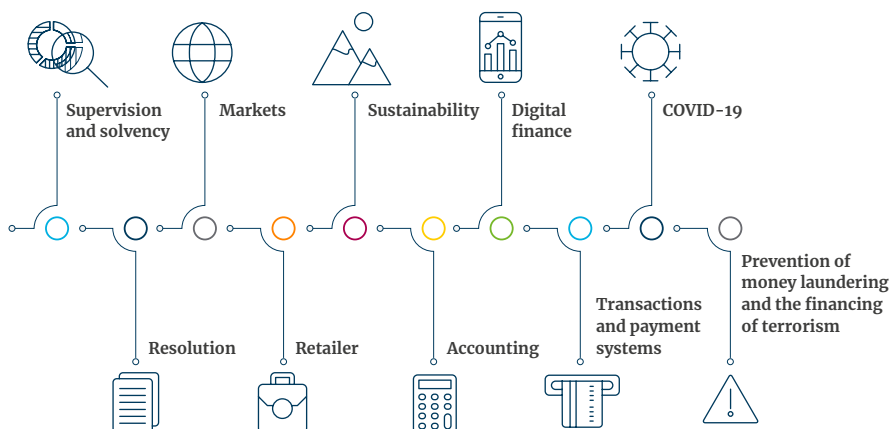


**Financial Regulations Database**, which gathers financial directives and regulatory provisions.



**Regulatory and financial outlook of the CECA sector**, a monthly report on the progress of the sector that is sent to the main national and international operators.

This year's priorities have focused on the following matters:



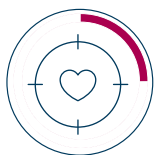
## Social Investment

### Obra y Acción Social

Once again, the institutions involved in the Obra y Acción Social have been leaders in private social investment in Spain, thus demonstrating their commitment to a fairer, more balanced society.

Swimmer Ona Carbonell served as ambassador of CECA's Obra y Acción Social to highlight the work that companies are doing in this field.





### Foundations and Obra Social Executive Committee

The Foundations and Obra Social Executive Committee has acted as an instrument of dialogue between foundations and entities that carry out Obra Social.



### Task forces

Task forces have been established, addressing matters relating to: taxation, regulation and exchange of experiences with foundations that do not belong to the financial sector or the Tertiary Sector.



### Dissemination of Obra y Acción Social

The Obra y Acción Social Report for 2019 was presented in 2020.



Investment in Obra y Acción Social

**772**

MILLION EUROS



Activities

**48,981**



Beneficiaries

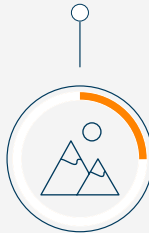
**+24**

MILLION PEOPLE

## Sustainability

The sector's activity is primarily focused on the work of the Sustainability Network, which has allowed for a coordinated approach to the main national and international concerns.

### In 2020, the following are noteworthy



Joining the  
Green Recovery  
Alliance



Renewal of the  
Social Housing  
Fund Agreement  
with the Ministry  
of Economic  
Affairs and Digital  
Transformation

## Financial Education

### Funcas Stimulating Financial Education Programme

This programme, launched by CECA and Funcas in 2018, was renewed in 2020 with a provision of three million euros to reinforce its commitment to financial education.



Financial education

# €3,000,000

CECA AND FUNCAS PROGRAMME



### OECD International Network on Financial Education (OECD/INFE)

This year, CECA launched a financial education communication campaign on social networks, issued press releases, disseminated reports and surveys of the OECD International Network on Financial Education (OECD/INFE) and supported the initiatives of the promoters of the Financial Education Plan (Bank of Spain and the CNMV [Spanish National Securities Market Commission]).



### Financial Education Day

In the last edition, CECA published an institutional video on activity in the CECA sector to mark the 2020 Financial Education Day, and it published the various initiatives carried out by associated companies on the Spanish Network on Financial Education.

## Worker representation

During 2020, the following CECA member entities were bound by the sector's collective agreement.



CAIXABANK, S.A.



BANKIA, S.A.



UNICAJA BANCO, S.A.



ABANCA CORPORACIÓN  
BANCARIA, S.A.



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CAJA DE AHORROS  
Y MONTE DE PIEDAD  
DE ONTINYENT,  
CAIXA ONTINYENT



COLONYA CAIXA  
D'ESTALVIS DE  
POLLENÇA



CECABANK, S.A.

On 3 December 2020, the Resolution of the Directorate General of Labour, of 23 November, was published in the Official State Gazette, recording and publishing **the collective agreement for savings banks and financial institutions.**



### Labour Relations Committee

During 2020, the Labour Relations Committee met once to set the strategic lines that should mark the negotiation of the collective agreement. It also analysed the most significant aspects of how companies tackled the first wave of the COVID-19 pandemic.

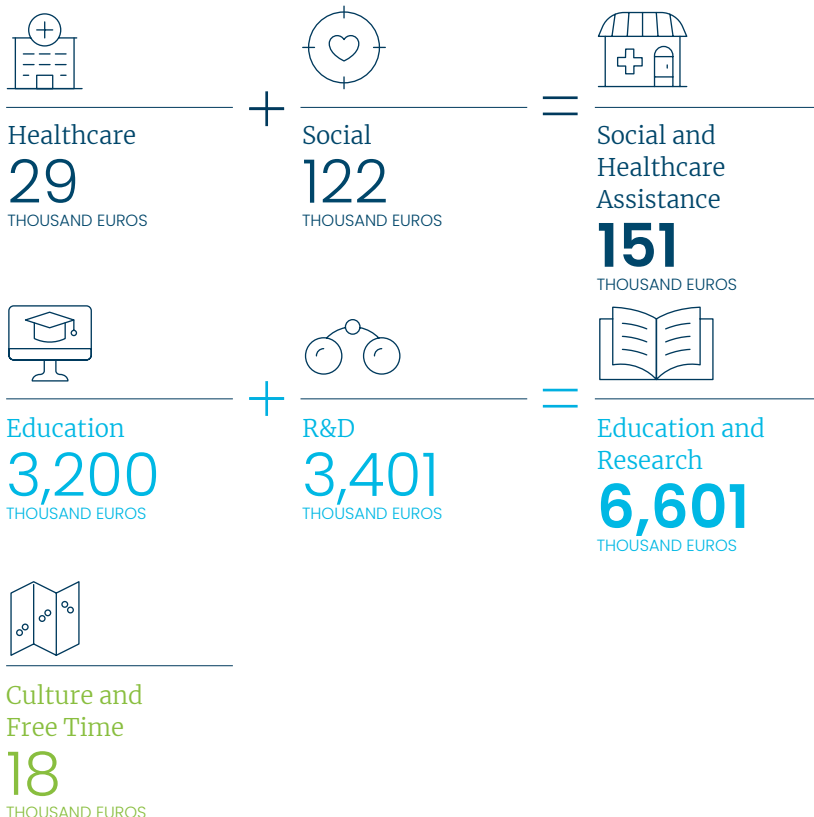


# *Funcas, CECA's Obra Social*



Funcas is a non-profit institution forming part of CECA's Obra Social. Its activity is chiefly directed towards promoting, debating, and raising awareness surrounding research on matters of a financial and social nature.

## 2020 Budget



## Activity in 2020



Articles  
**258**



Publications  
**68**



Research  
**49+4**  
FUNCAS EDUCA



Public events  
**60**



Subscribers  
**1,634**



External  
collaborators  
**222**



Funcasblog  
**160**



Video Blogs  
**23**



Documentary  
**1**





# *Executive Summary 2020*



Video CECA



Annual report