



EXECUTIVE  
SUMMARY  
2019

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# ABOUT US

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**Our mission.** CECA is a banking association committed to **promoting, defending, and representing** its member-companies' interests. It provides them with advice and supports them in their endeavour to offer services that promote financial inclusion and access to credit. This work is undertaken with a sustainable approach, notably featuring Obra y Acción Social – social work and action – and financial education.

# ASSOCIATION

CECA is an active a member of the international associations representing the model of retail banking which gives priority to funding for families and SMEs, a model with which CECA member entities feel fully identified.

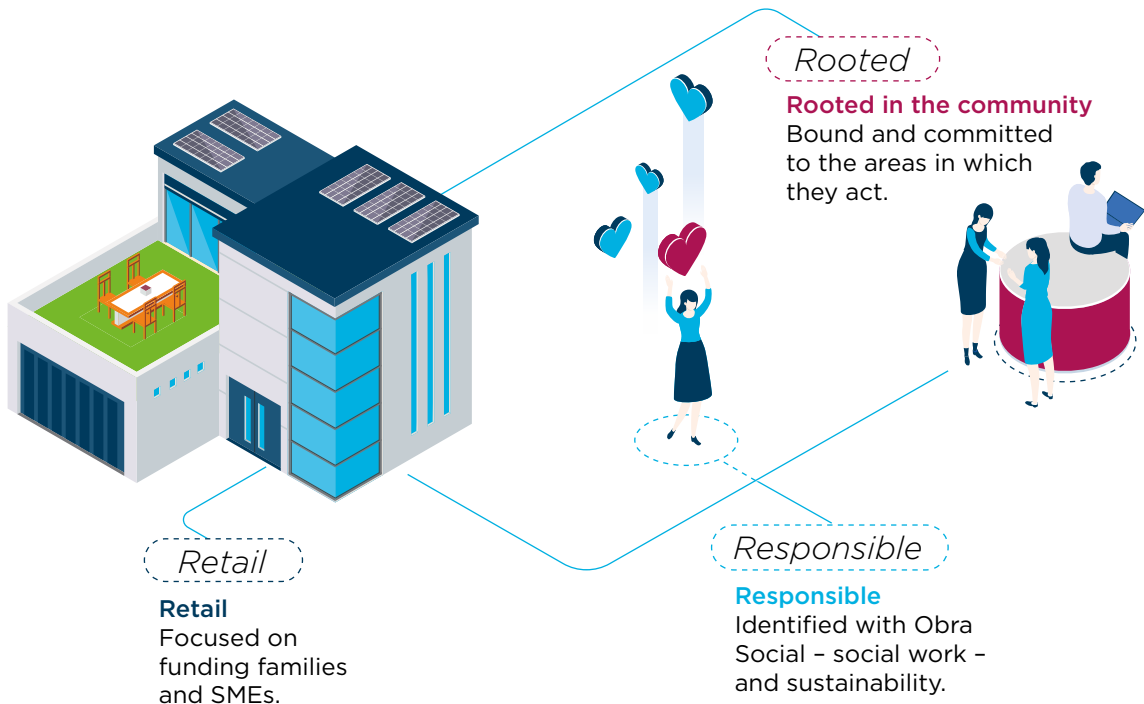


**WSBI**  
World Savings  
and Retail Banking Institute



**ESBG**  
European Savings  
and Retail Bank Group

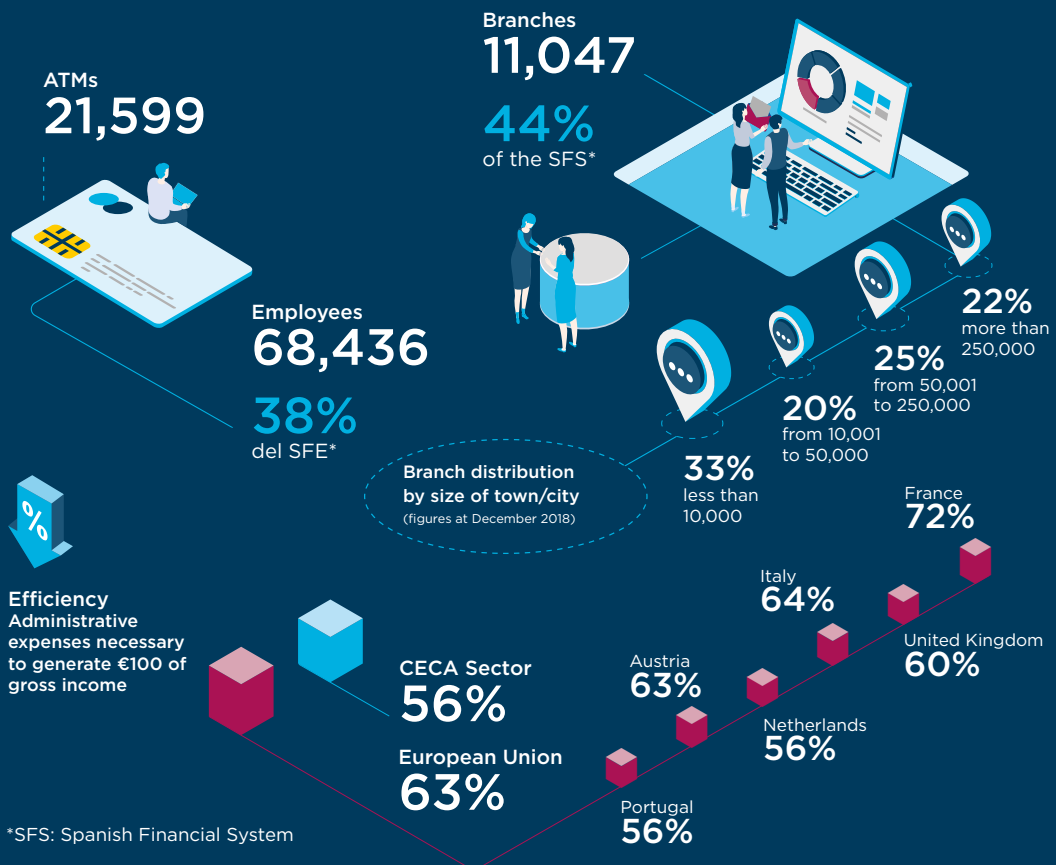
This model, which identifies all WSBI entities, is characterised by the so-called 3Rs



# WHO WE REPRESENT

CECA's present members include credit institutions, banking foundations and ordinary foundations associated with the savings sector.

Figures at September 2019



# OUR SECTOR IN FIGURES

Figures at September 2019

Credit

**495,004**

million euros

**36%**

of the SFS\*



CET 1  
Solvency

**13.3%**



Total assets

**802,938**

million euros

**32%**

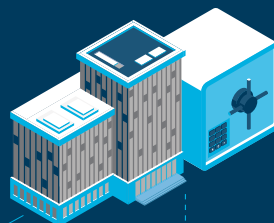
of the SFS\*



Average size  
of the entities

**97,382**

million euros



Deposits

**538,369**

million euros

**38%**

of the SFS\*

\*SFS: Spanish Financial System

# MEMBER ENTITIES

## CREDIT INSTITUTIONS



CAIXABANK  
[www.caixabank.com](http://www.caixabank.com)



BANKIA  
[www.bankia.es](http://www.bankia.es)



IBERCAJA BANCO  
[www.ibercaja.es](http://www.ibercaja.es)



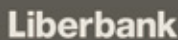
ABANCA CORPORACIÓN  
BANCARIA  
[www.abanca.com](http://www.abanca.com)



KUTXABANK  
[www.kutxabank.es](http://www.kutxabank.es)



UNICAJA BANCO  
[www.unicajabanco.es](http://www.unicajabanco.es)



LIBERBANK  
[www.liberbank.es](http://www.liberbank.es)



CAIXA ONTINYENT  
[www.caixaontinyent.es](http://www.caixaontinyent.es)



CAJASUR BANCO, SAU.  
[portal.cajasur.es](http://portal.cajasur.es)



CAIXA POLLENÇA  
[www.colonya.com](http://www.colonya.com)



CECABANK  
[www.cecabank.es](http://www.cecabank.es)



## FUNDACIONES BANCARIAS



FUNDACIÓN BANCARIA  
LA CAIXA  
[www.fundacionbancarialacaixa.org](http://www.fundacionbancarialacaixa.org)



FUNDACIÓN  
BANCARIA IBERCAJA  
[www.fundacionibercaja.es](http://www.fundacionibercaja.es)



FUNDACIÓN BANCARIA  
KUTXA  
[www.kutxa.eus](http://www.kutxa.eus)



FUNDACIÓN BANCARIA  
BILBAO BIZKAIA KUTXA  
[www.bbk.eus](http://www.bbk.eus)



FUNDACIÓN BANCARIA  
CAJA DE BURGOS  
[www.cajadeburgos.com](http://www.cajadeburgos.com)



FUNDACIÓN  
BANCARIA UNICAJA  
[www.fundacionunicaja.com](http://www.fundacionunicaja.com)



FUNDACIÓN BANCARIA  
CAJA VITAL KUTXA  
[www.fundacionvital.eus](http://www.fundacionvital.eus)



FUNDACIÓN BANCARIA  
CAJASTUR  
[www.fundacioncajastur.es](http://www.fundacioncajastur.es)



FUNDACIÓN BANCARIA  
CAJA DE EXTREMADURA  
[www.fundacioncajextremadura.com](http://www.fundacioncajextremadura.com)



FUNDACIÓN BANCARIA  
CASYC  
[www.fundacioncajacobabria.es](http://www.fundacioncajacobabria.es)



FUNDACIÓN BANCARIA  
CAJACÍRCULO  
[www.fundacioncajacirculo.es](http://www.fundacioncajacirculo.es)



FUNDACIÓN BANCARIA  
CAJACANARIAS  
[www.cajacanarias.com](http://www.cajacanarias.com)



FUNDACIÓN  
BANCARIA CCM  
[www.fundacioncajastillalamancha.es](http://www.fundacioncajastillalamancha.es)



FUNDACIÓN BANCARIA  
CAJANAVARRA  
[www.fundacioncajanavarra.es](http://www.fundacioncajanavarra.es)

## FUNDACIONES DE CARÁCTER GENERAL



CAJAGRANADA FUNDACIÓN  
[www.cajagranadafundacion.es](http://www.cajagranadafundacion.es)



FUNDACIÓN CAJA RIOJA  
[www.fundacion-cajarioja.es](http://www.fundacion-cajarioja.es)



FUNDACIÓN  
MONTEMADRID  
[www.fundacionmontemadrid.es](http://www.fundacionmontemadrid.es)



FUNDACIÓN CANARIA  
LA CAJA INSULAR  
[www.lacajadecanarias.es](http://www.lacajadecanarias.es)



FUNDACIÓN CAJAMURCIA  
[www.fundacioncajamurcia.es](http://www.fundacioncajamurcia.es)



FUNDACIÓN BANCAJA  
[www.fundacionbancaja.es](http://www.fundacionbancaja.es)



AFUNDACIÓN  
[www.afundacion.org](http://www.afundacion.org)



FUNDACIÓN PINNAE  
[www.pinnae.cat](http://www.pinnae.cat)



FUNDACIÓN CAI  
[www.fundacioncai.es](http://www.fundacioncai.es)



FUNDACIÓN CAIXA  
DE BALEARS  
[www.obrasocialsanostra.com/es](http://www.obrasocialsanostra.com/es)



FUNDACIÓN CAJA  
MEDITERRÁNEO  
[www.cajamediterraneo.es](http://www.cajamediterraneo.es)



FUNDACIÓN  
CAJA DE ÁVILA  
[www.fundacioncajadeavila.es](http://www.fundacioncajadeavila.es)



FUNDACIÓN CAJASOL  
[www.cajasol.com](http://www.cajasol.com)



FUNDACIÓN  
CAJA SEGOVIA  
[www.fundacioncajasegovia.es](http://www.fundacioncajasegovia.es)



FUNDACIÓN OBRA SOCIAL  
DE CASTILLA Y LEÓN  
[www.fundos.es](http://www.fundos.es)

# GOVERNANCE

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## GENERAL ASSEMBLY

The General Assembly is CECA's most important governing and decision-making body and is made up of representatives appointed by the member entities.

# BOARD OF DIRECTORS

The Board of Directors administers, manages and represents CECA.

Composition of the Board of Directors as of 31 December 2019:



- **Chairman**  
Isidro Fainé Casas
- **Vice-chairs**  
José Ignacio Goirigolzarri Tellaeché  
Braulio Medel Cámara  
Gregorio Villalabeitia Galarraga
- **Members**  
Manuel Menéndez Menéndez  
Josep A. Cifre Rodríguez  
Antonio Carbonell Tatay  
Juan Carlos Escotet Rodríguez  
José Luis Aguirre Loaso  
Manuel Azuaga Moreno
- **Secretary**  
Josep A. Cifre Rodríguez
- **Non-member Vice-secretary**  
Fernando Conlledo Lantero

# MILESTONES 2019

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These are the CECA's main events that took place during 2019

## JANUARY

The year began with the association confirming its support for the Responsible Banking Principles, committing to helping promote the adoption of the Principles among its members and networks.

## FEBRUARY

Together with AEB, INVERCO, UNACC and UNESPA, CECA created Finresp (the Spanish Centre for Responsible and Sustainable Finance).

## MARCH

The first Financial Education Report was presented at the end of the first quarter of 2019.

## APRIL

The sector results were published in 2018, stating that CECA member entities increased their results by almost 30%.

- 
- MAY** CECA, together with KPMG, organised the event on the new Real Estate Credit Act, stating which the effects it would have on the sector.
- JUNE** More than twenty representatives of Spanish banking foundations met to address philanthropy and social innovation.
- JULY** Isidro Fainé, Chairman of CECA, chaired the International Conference held by the World Savings and Retail Banking Institute (WSBI) in Tokyo.
- AUGUST** We published issue 498 of CECA's Ahorro magazine, focused on sustainable finance and the new way of banking.
- SEPTEMBER** The entity took part in the World Savings and Retail Banking Institute's Financial History Workshop, with the lecture "The Spanish experience on financial education".
- OCTUBER** The Bank of Spain and the Spanish National Securities Market Commission (CNMV) recognised CECA and Funcas with the "Finance for All" award for their Financial Education projects.
- NOVEMBER** CECA and its member entities also took part in the support of Spanish SMEs together with the European Savings and Retail Banking Group.
- DECEMBER** The year ended with Ona Carbonell being elected ambassador of CECA's Obra y Acción Social - social work and action - to highlight the work that its companies carry out on this matter.



ALIGNING BANKING WITH  
THE SUSTAINABLE  
DEVELOPMENT GOALS



PRINCIPLES FOR  
RESPONSIBLE  
BANKING



The Principles for Responsible Banking  
[unepfi.org/bankingprinciples](http://unepfi.org/bankingprinciples)

#Bankingprinciples



JANUARY  
Responsible Banking Principles

FEBRUARY  
Finresp



MAY  
Real Estate Credit Act

JUNE  
Obra Social – social work – in Burgos



SEPTEMBER  
Financial History Workshop

OCTOBER  
Financial Education Award



Memoria de actividades de Educación Financiera 2018



MARCH  
1st Financial Education Report

APRIL  
Sector Results



JULY  
WSBI General Assembly

AUGUST  
Ahorro Magazine

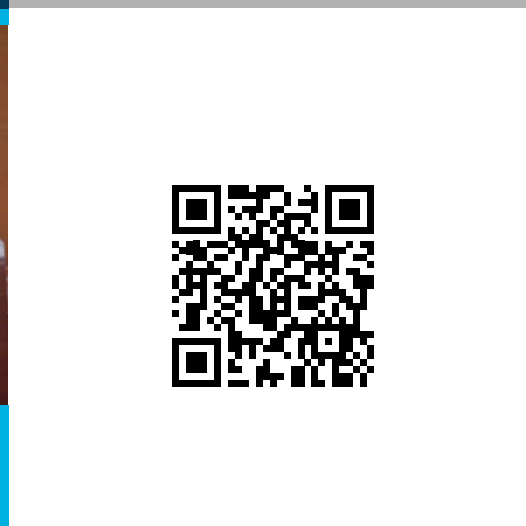


José María Méndez  
Director General de CECA



NOVEMBER  
ESBG support for Spanish SMEs

DECEMBER  
Ona Carbonell, ambassador of CECA's Obra y Acción Social



# WHAT WE DO

Our activity is divided into **four core** areas



## **ECONOMIC AND REGULATORY ANALYSIS**

Exhaustive regulatory monitoring of the national and international agendas and ad-hoc economic studies.



## **WORKER REPRESENTATION**

Defence of member entities that are bound by the sector Collective Bargaining Agreement.



## **INSTITUTIONAL REPRESENTATION**

CECA defends its member entities' interests in national and international forums.

## **SOCIAL INVESTMENT**

Dissemination and promotion of Social Investment, both in terms of Obra y Acción Social – social work and action – and sustainability, from a sector perspective.





# INSTITUTIONAL REPRESENTATION

CECA plays a part in both national and international forums, representing and defending the interests of member entities.

## BANKING SUPERVISION FORUM

In 2019, CECA took part in the **Banking Supervision Forum** held by the European Central Bank and in the Round Table of Executives held by the Single Supervisory Mechanism.

## RETAIL BANKING CONFERENCE

The **Retail Banking Conference** was held for another year in Brussels, featuring participation from CECA, collaborating in the analysis of the future of the European Union's supervisory architecture.

## WSBI-ESBG FINANCIAL EDUCATION CONFERENCE

CECA has also taken part in international events, such as the **WSBI-ESBG Financial Education Conference**, assessing the need for and challenges of financial education in the digital age.



Isidro Fainé at the G20.

## JAPANESE PRESIDENCY OF THE G20

In 2019, during Japan's presidency of the G20, CECA took part in the WSBI conference held in Tokyo, together with the Asian Development Bank Institute (ADBI).

WSBI represents  
**6,700**  
savings and retail banks

Customers  
**1,300**  
million

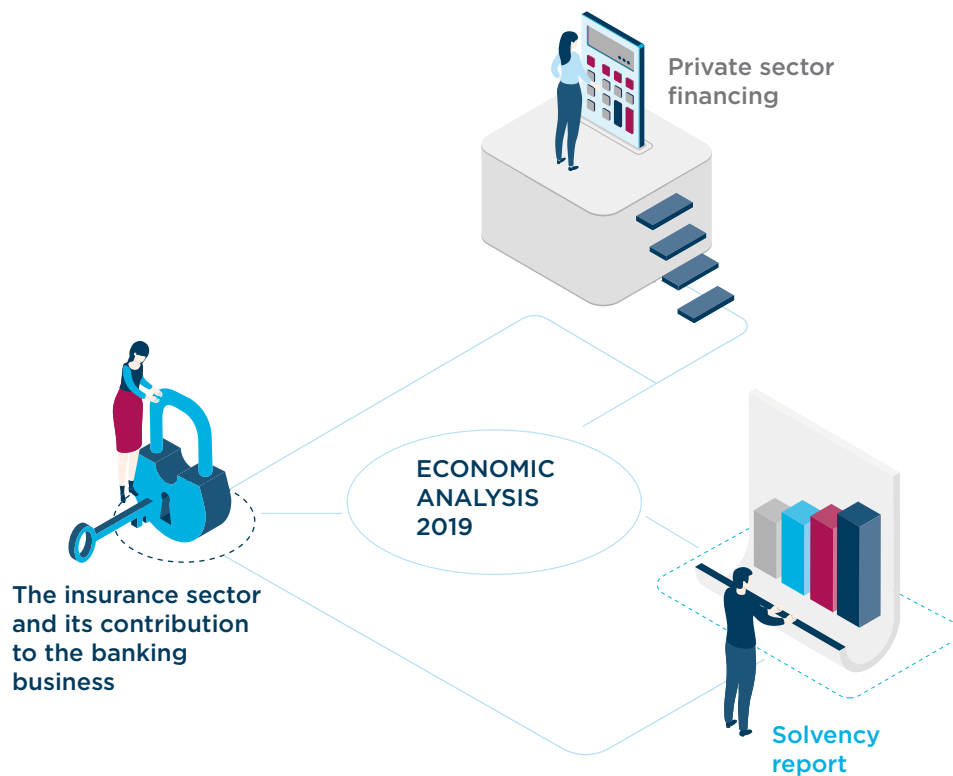
Over  
**80**  
countries

# ECONOMIC AND REGULATORY ANALYSIS

## ECONOMIC ANALYSIS

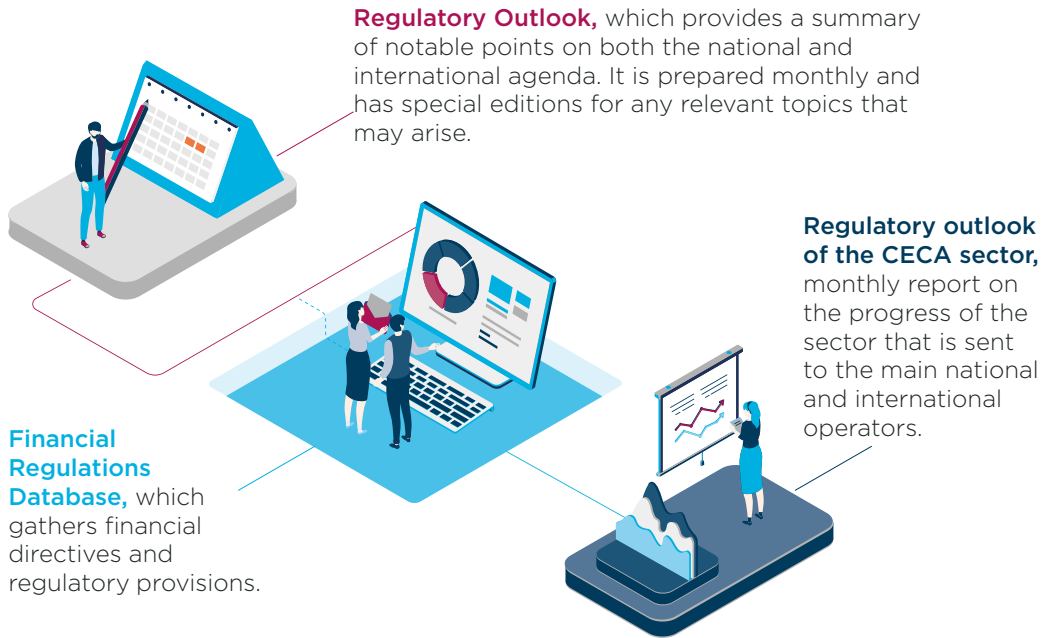
CECA continuously monitors the national and international economic and financial framework, especially emphasising on the banking sphere.

The analysis carried out on the following themes is particularly noteworthy in 2019:



## REGULATORY ANALYSIS

The year 2019 continued to be marked by intense activity in the regulatory sphere, which brought major changes to the financial sector. To perform this task, CECA carries out:



This year's **priorities** have focused on the following matters:

- Supervision and solvency
- Resolution
- Retail market
- Transactions and payment systems
- Taxation
- Prevention of money laundering and the financing of terrorism
- Accounting
- Personal data protection
- Fintech

# SOCIAL INVESTMENT

## OBRA Y ACCIÓN SOCIAL - SOCIAL WORK AND ACTION

The Foundations and Savings Banks involved in Obra y Acción Social have continued to increase the resources obtained from their **own activities**.

Once again, the institutions that carry out Obra y Acción Social have been **leaders in private social investment in Spain**, and they have maintained their commitment in benefit of a more balanced and fairer society.

The Foundations and Savings Banks involved in Obra Social have continued to increase the resources obtained from their own activities. This demonstrates the improvement in efficiency stemming from the professionalisation of structures and the diversification of the sources of income carried out in the strategic plans.

**Ona Carbonell, elected ambassador of CECA's Obra y Acción Social.**

The Olympic swimmer is, thus, showcasing the contribution of CECA and its member entities to creating a more inclusive and equitable society.



## Foundations and Obra Social Executive Committee

The Foundations and Obra Social Executive Committee has acted as an instrument of dialogue between foundations and entities that carry out Obra Social.



## Dissemination of Obra y Acción Social

The **Obra Social Report 2018** was presented in 2019. In addition, CECA organised the Financial Education and Obra Social awards.



## Task forces

Task forces have been established, addressing matters relating to: taxation, regulation and exchange of experiences with foundations that do not belong to the financial sector or the Tertiary Sector.



Investment in Obra y Acción Social

**+845**

million euros

**4%**

annual increase

Activities

**+125,000**

**4%**

annual increase

Beneficiaries

**+35**

million euros

**1.5%**

annual increase

## FINANCIAL EDUCATION

### Funcas Stimulating Financial Education Programme

The **Funcas Financial Education Stimulus Programme**, launched by CECA and Funcas in 2018, was renewed. Due to the success achieved, this new edition has reached 3.45 million euros, 15% up on last year.

### OECD International Financial Education Network (OECD/INFE)

At the end of 2019 CECA joined the OECD **International Network on Financial Education (OECD/INFE)**, comprising representatives from upwards of 126 economies, including all members of the G20 and major international organisations.



### Finance for All Award

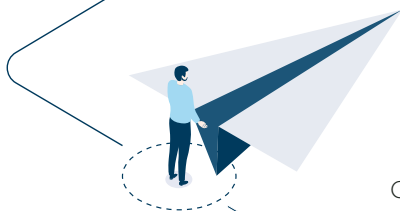
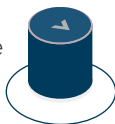
On 7 October 2019 (Financial Education Day) CECA and Funcas received the **Lifetime achievement in finance for all in the development of the Financial Education Plan**.

It was awarded by the Bank of Spain and CNMV to CECA and Funcas, in recognition of their activity and commitment in disseminating financial education imparted by the sector.

## SUSTAINABILITY

Sector activity fundamentally revolved around the work of the **sector network of sustainability**. This committee acts as a forum to come up with ideas and proposals around the key themes on the national and international sustainability agenda. Three meetings have been held this year (in January, May and October).

In **2019**, the following are noteworthy:



Creation of **Finresp**



# WORKER REPRESENTATION

During 2019, the following CECA member entities were bound by the sector's Collective Agreement.



CAIXABANK  
[www.caixabank.com](http://www.caixabank.com)



BANKIA  
[www.bankia.es](http://www.bankia.es)



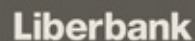
IBERCAJA BANCO  
[www.ibercaja.es](http://www.ibercaja.es)



ABANCA CORPORACIÓN BANCARIA  
[www.abanca.com](http://www.abanca.com)



UNICAJA BANCO  
[www.unicajabanco.es](http://www.unicajabanco.es)



LIBERBANK  
[www.liberbank.es](http://www.liberbank.es)



CAIXA ONTINYENT  
[www.caixaontinyent.es](http://www.caixaontinyent.es)



CAIXA POLLENÇA  
[www.colonya.es](http://www.colonya.es)



CAJASUR BANCO, SAU  
[www.cajasur.es](http://www.cajasur.es)



CECABANK  
[www.cecabank.es](http://www.cecabank.es)





### NEGOTIATING COMMITTEE FOR THE CONSOLIDATED TEXT OF THE COLLECTIVE BARGAINING AGREEMENT

The **Collective Bargaining Agreement Negotiating Committee** was constituted at the beginning of 2019. Following the publication of Royal Decree-Law 8/2019, of 12 March, the committee agreed to open an **ad-hoc negotiation on the registration of working hours** in the sector as part of the Collective Bargaining Agreement. After five months of negotiations, on 12 September 2019, CECA and the majority of the worker representation reached an agreement on this matter.



### ADMINISTRATION OF THE COLLECTIVE BARGAINING AGREEMENT

Since the Collective Bargaining Agreement Negotiating Committee was constituted this year, no interpretative matter has been raised with the committee regarding the Collective Bargaining Agreement that is in an ultra-active situation.



### TRADE UNION ELECTIONS

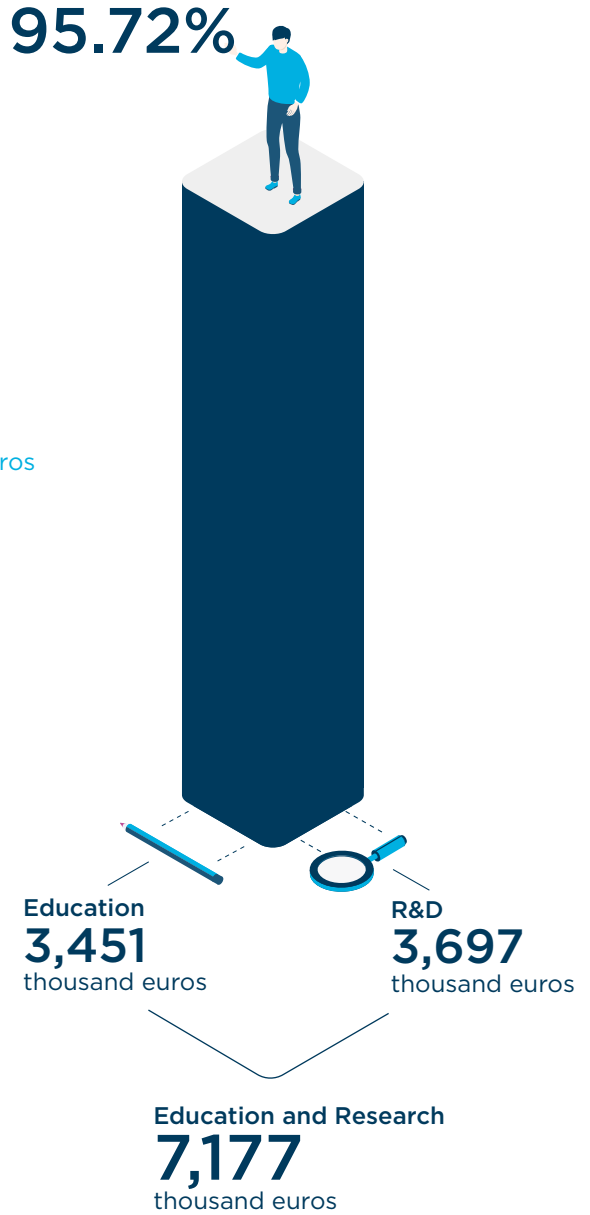
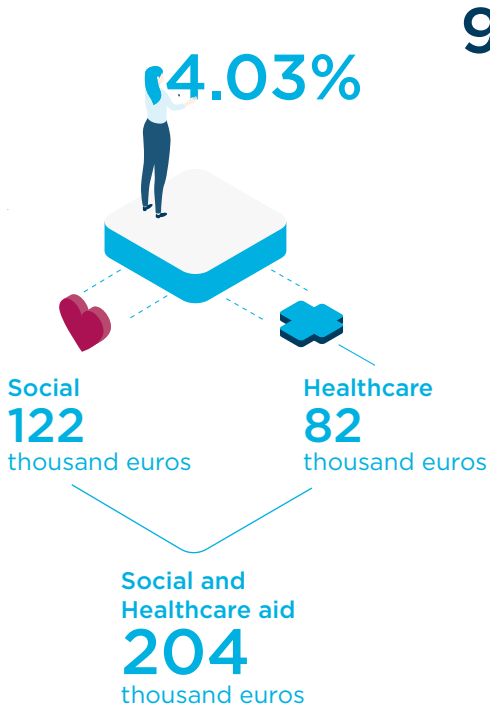
The **electoral processes were held at two of our member entities** during January and February, which took place outside the general electoral calendar.

# FUNCAS: CECA'S OBRA SOCIAL

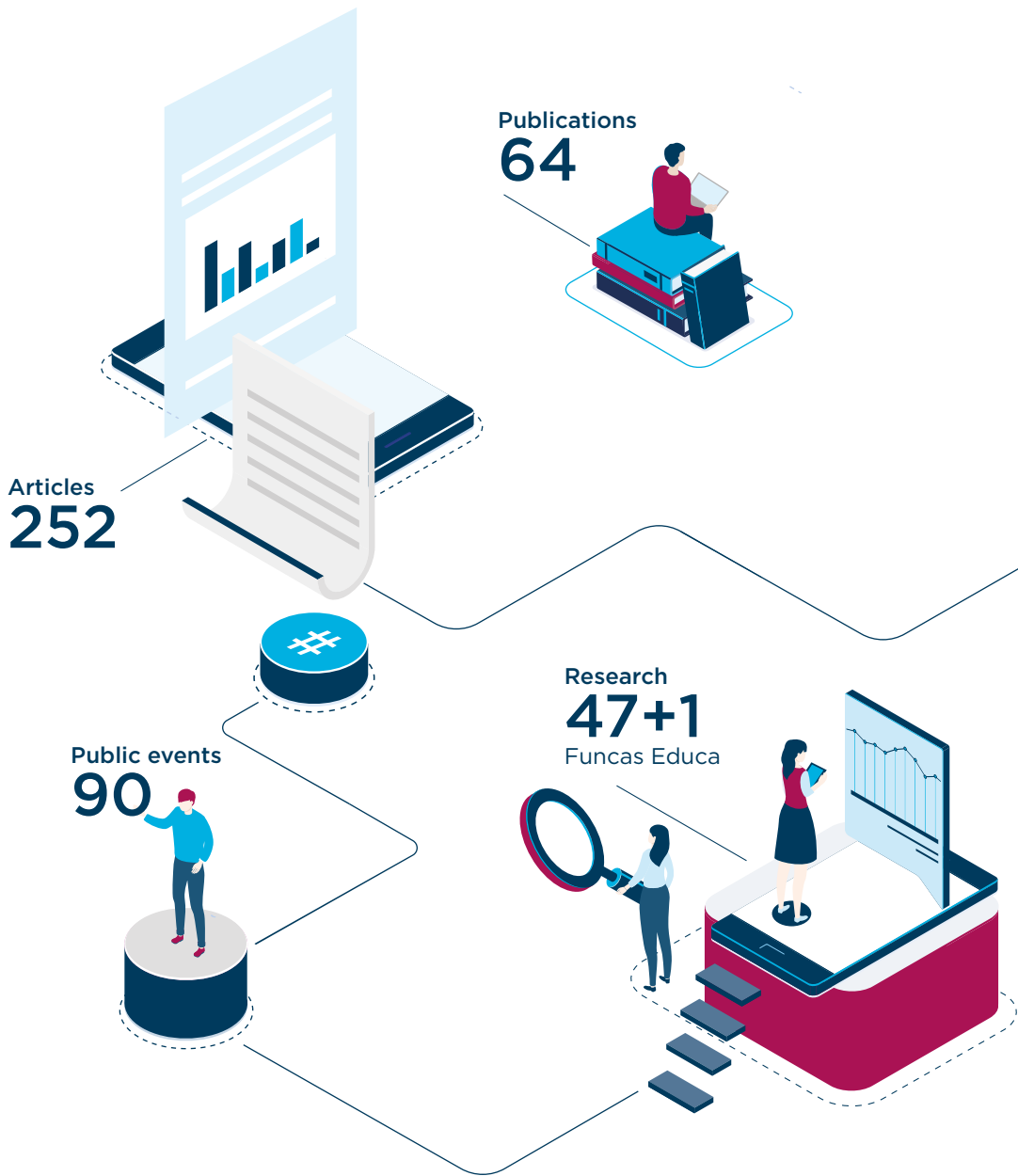
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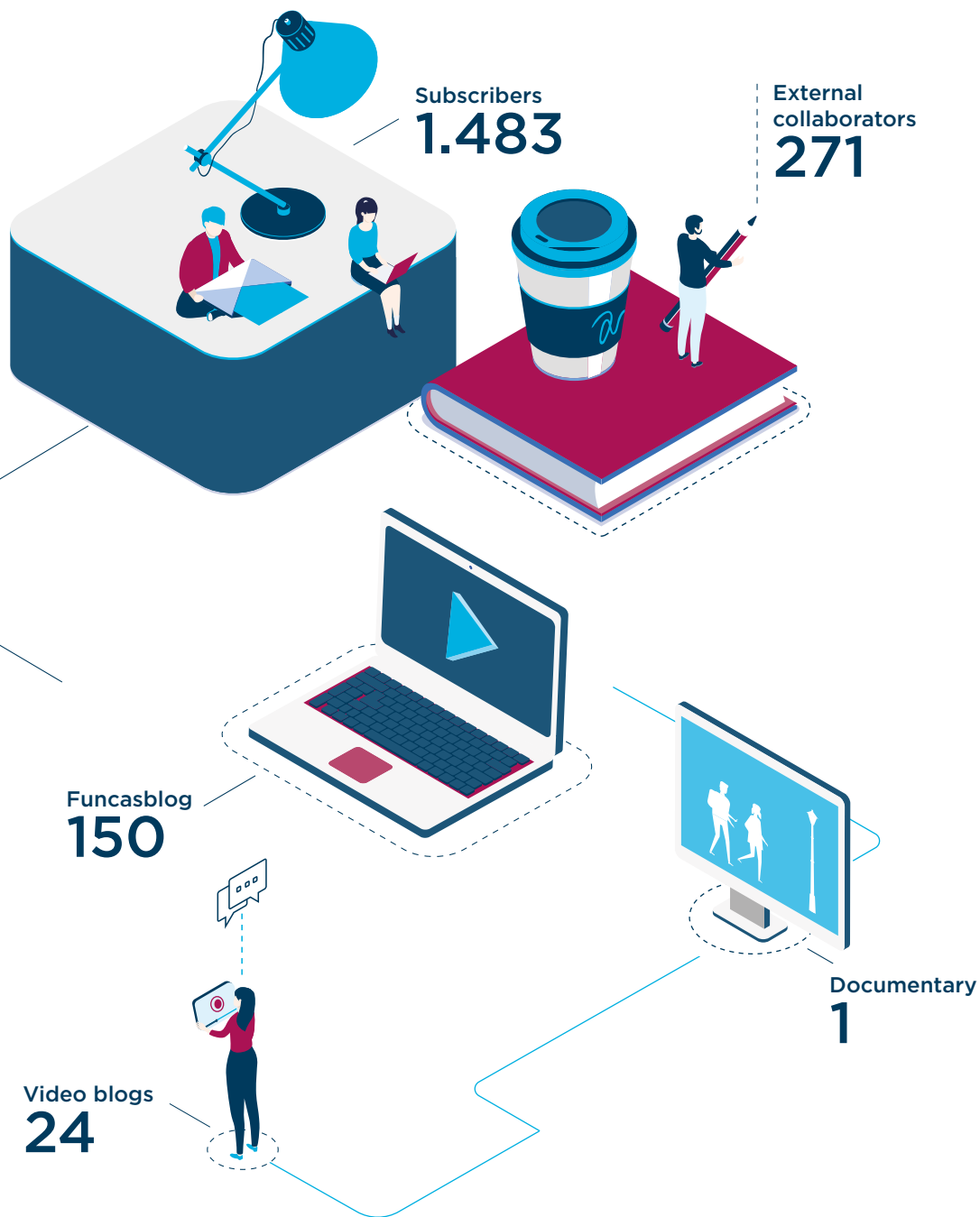
Funcas is a non-profit institution forming part of CECA's Obra Social – social work. Its activity is chiefly directed towards promoting, debating, and raising awareness surrounding research on matters of a financial and social nature.

# BUDGET 2019



# ACTIVITY IN 2019







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